

# Guarantee Bonds Insurance

We provide innovative insurance products to those in the energy, mining and property sectors. Guarantee Bonds or Surety Bonds can be used to secure most financial contractual obligations.

**Our emphasis is on providing:**

- professional insurance services
- comprehensive insurance programs tailored to your individual needs
- responsive and proactive claims service
- an extremely competitive price structure.

Our in-depth understanding of guarantee bonds and other insurance products comes from extensive experience in the worldwide insurance markets since 1990. Over the years we have earned a reputation for integrity, creative solutions and outstanding service.

For you that means real benefits, personal attention and fast claim settlements.

### Guarantee Bonds

Guarantees or Bonds can be used as a cost effective alternative to Bank Guarantees or Cash Retentions.

We can provide bonds (also called surety) for most forms of contract security covering amounts up to \$20m. If the transaction you're bonding is cross border the contracts can be denominated in Euro, \$USD or \$AUD.

Clearly, the salient advantage of a bond is to allow you as a Contractor, to free up your funding or reduce other debt without drawing on your finance facilities.

Bond facilities allow you to leverage your capital – and you only pay premium for the facility as you draw it down. Some of the areas bonds are used include:

#### Retention Release

Provides security to the beneficiary when the contractor is advanced funds from the retention fund.

#### Off Site Material

Secures the beneficiary where payment to the contractor for items to be constructed off site has occurred, but delivery of the goods has not taken place.

#### Bid/Tender

Supports a contractor's bid or tender, to ensure that they will enter into a contract if accepted.

#### Performance Bonds

Provides security to the beneficiary against the contractors non-performance or default during the contract period.

#### Maintenance Bonds

Secures the contractor's obligations during the warranty or defects period.

#### Advance Payment

Secures funds advanced to the contractor for capital purchases or site preparation.

**Commercial Bonds** are used to provide security for your company's obligations under local, state, federal or local governments regulation or statute.

Let us work with you to develop an insurance program tailored to your specific requirements.

As well as our guarantee bonds facility we can provide cover for any or all of the following: equine and livestock, photographic equipment, musical instruments, bathing boxes, town planners, business package, credit, employment practices, liability, motor vehicles, property, home and contents, travel, construction and builders warranty, directors and officers liability, industrial special risks, marine, personal accident, professional indemnity, energy, promotional, and worker's compensation.



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### General advice warning

This document has been provided without taking into account your objectives, financial situation or needs. You must therefore assess whether it is appropriate, in light of your own individual circumstances, to act upon the information. The document is a summary of the insurance so please refer to the policy and our product disclosure statement for full details prior to making any decision to acquire this product. Insurance cover will not begin until your application has been accepted and the premium paid.